

Name:

Enrolment No:



**UNIVERSITY OF PETROLEUM & ENERGY STUDIES**

**End Semester Examination – Dec 2023**

**Program: MBA Oil & GAS**

**Semester: I**

**Course: Fundamentals of Petroleum Exploration**

**Max. Marks: 100**

**Course Code: OGOG 7009**

**Duration : 3 Hours**

**SECTION- A**

**Each Question will carry 2 Marks**

<b>S.No.</b>	<b>Question</b>	<b>CO1</b>
Q.1	Expand the full form of the followings with one line description. 1. OALP 2. BPRL	<b>CO1</b>
Q.2	Fill in the blanks 1. The world first oil well was drilled in.....year and the first oil well in India was drilled in.....year in the state of..... 2. One liter of gas hydrate is equal to.....liters of Methane gas	<b>CO1</b>
Q.3	Write the chemical formula of Paraffins.	<b>CO1</b>
Q.4	Draw the symbol for each of the following rock type, 1. Siltstone 2. Gypsum-anhydrite	<b>CO1</b>
Q.5	Draw the well symbol for each of the following, 1. Injection well 2. Dry wellwith oil shows	<b>CO1</b>
Q.6	Define Play based exploration.	<b>CO1</b>
Q.7	Name the upstream hydrocarbon regulator for the following countries, 1. Brazil 2. Columbia	<b>CO1</b>

Q.8	In which country are the following Oil & Gas fields located ? 1. Ghawar 2. South Kadi	CO1
Q.9	Deep water areas are characterized by water depth more than.....mts	CO1
Q.10	Define Unconventional Petroleum Resources.....	CO1

**SECTION- B**

**Each Question will carry 5 Marks**

Q.1	Describe the Geological Time Scale and assign the ages to following geological Eras, 1. Paleozoic 2. Cenozoic	CO2
Q.2	Describe Category – I sedimentary basins and give examples of 3 basins in India.	CO2
Q.3	What is <i>farm in –farm out</i> process in acquisition of mineral rights?	CO2
Q.4	Describe crude oil classification types and API gravity. Give the examples of light and heavy crude oil from Indian fields.	CO2

**SECTION- C**

**Each Question will carry 10 Marks**

Q.1	Describe the geoscientific methods (Geophysical, geological and geochemical) hydrocarbon exploration. What is the most preferred method for mapping subsurface salt related play?	CO3
Q.2	Define Joint operating agreements (JOA) in hydrocarbons contracts. What are the key elements to be considered in framing such agreements	CO3
Q.3	Define Concessions and Contracts in Petroleum exploration. Also, describe NELP, HELP and DFS licensing policies.	CO3

**SECTION- D**

**Each Question will carry 15 Marks**

Q.1	<p>Describe the profitability indicators of oil &amp; gas projects. Explain the concept of Discounting. Complete the following discounted cash flow table. Calculate the cumulative cash flow and profitability indicator such as NPV &amp; P/I Ratio.</p> <table border="1"> <thead> <tr> <th rowspan="2">Year</th> <th rowspan="2">Net Cash (\$MM)</th> <th rowspan="2">Cumulative Cash Flow (\$MM)</th> <th colspan="3">Discounted Cash Flow at rate....</th> </tr> <tr> <th>5%</th> <th>10%</th> <th>20%</th> </tr> </thead> <tbody> <tr> <td>1995</td> <td>-400</td> <td>-400</td> <td>-400</td> <td>-400</td> <td>-400</td> </tr> <tr> <td>1996</td> <td>-60</td> <td>-460</td> <td>-438</td> <td>-418</td> <td>-383</td> </tr> <tr> <td>1997</td> <td>35</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1998</td> <td>100</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1999</td> <td>130</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2000</td> <td>150</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2001</td> <td>160</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2002</td> <td>140</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2003</td> <td>110</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2004</td> <td>80</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2005</td> <td>50</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Totals</td> <td><b>495</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>NPV</b></td> <td></td> <td>-----</td> <td>-----</td> <td>-----</td> <td>-----</td> </tr> <tr> <td><b>P/I Ratio</b></td> <td></td> <td>-----</td> <td>-----</td> <td>-----</td> <td>-----</td> </tr> </tbody> </table>	Year	Net Cash (\$MM)	Cumulative Cash Flow (\$MM)	Discounted Cash Flow at rate....			5%	10%	20%	1995	-400	-400	-400	-400	-400	1996	-60	-460	-438	-418	-383	1997	35					1998	100					1999	130					2000	150					2001	160					2002	140					2003	110					2004	80					2005	50					Totals	<b>495</b>					<b>NPV</b>		-----	-----	-----	-----	<b>P/I Ratio</b>		-----	-----	-----	-----	CO4
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Q.2	<p>Select one of the Indian or global petroleum producing basin and analyze in terms of petroleum system, remaining reserves and challenges for future production.</p>	CO4																																																																																													