



Name:

Enrolment No:

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

End Semester Examination, May 2022

Course: Agricultural Economics

Program: MA Economics

Course Code: ECON 8011

Semester: IV

Time : 03 hrs.

Max. Marks: 100

Instructions:

SECTION A
10Qx2M=20Marks

Q	Statement of question	Marks	CO
1	Real national income denotes: A. national income at constant prices B. per capita income C. national income at current prices D. net factor income		CO1
2	NABARD is..? A. An autonomous body. B. Fully owned by govt. of India. C. Private-public Sector. D. All of the above at the same time.		
3	The variable cost changes..? A. When the quality of the good or service that a business produces changes B. As the quantity of the good or service that a business produces changes C. Both A and B. D. None of the above.		
4	When fixed cost doesn't change with the change in output..? A. Marginal cost would be Minus. B. Marginal cost would be plus. C. Marginal cost would always be 0. D. All are possible.		
5	Low productivity of agriculture in India is not caused by: A. inadequate availability of inputs B. subdivision of land holdings C. less area under cultivation D. poor finance facilities		

6	India had a plan holiday: A. after the China-India War of 1962 B. after the drought of 1966 C. after the liberation of Bangladesh in 1971 D. after the India-Pakistan War in 1965 E.		
7	'Globalisation of Indian Economy' means: A. stepping up external borrowings B. establishing Indian business units abroad C. having minimum possible restrictions on economic relations with other countries D. giving up programmes of import substitution		
8	What is Green Gold? A. Tea B. Coffee C. Gold D. Rice		
9	NITI in the NITI Aayog stands for A. National Institution for Transferring India B. National Institution for Transforming India C. National Income for Transferring India D. National Institution for Travelling India		
10	The standard of living in a country is represented by its: A. national income B. per capita income C. poverty ratio D. unemployment rate		

SECTION B

Q	Statement of question	Marks	CO
1	Explain Floor price and ceiling price.	5	CO2
2	Disguised Unemployment	5	CO2
3	A short note on cobweb model.	5	CO2
4	Give the two difference between GATT and WTO.	5	CO2

SECTION-C

Q	Statement of question	Marks	CO
1	What are the main sources of agricultural finance in India? In this context the role played by NABARD	10	CO3
2	Explain the significance of accelerating the process of industrialization	10	CO3

	for agricultural growth		
3	Critically examine Fei- Ranis model of dualistic economy.	10	CO3
SECTION-D			
Q	Statement of question	Marks	CO
1	How far Lewis Theory is applicable to over populated underdeveloped countries?	15	CO4
2	Make a critical study of Schultz's doctrine of transforming traditional agriculture into modern agriculture.	15	CO4