



**UNIVERSITY OF PETROLEUM AND ENERGY
STUDIES**

End Semester Examination, December 2022

Course: Law and Economic Development
Program: LL.M.
Time: 03 hrs.

Course Code: CLCC 7007
Semester: I
Max. Marks: 100 Marks

Instructions: All questions are compulsory

SECTION A
(Type the answers in test box)

Objective Type Questions/Definitions/fill in the blanks

5Qx2M=10 Marks

Q. No.		Marks	CO
1	Discuss the principle of opportunity cost with the help of example.	02	CO 1
2	Differentiate between economic growth and economic development.	02	CO 1
3	Examine the interrelation between the constitution and economic development.	02	CO 1
4	Discuss the elements of Bargain Theory.	02	CO 1
5	Comment on COP 27 held in November 2022.	02	CO 1

SECTION B
(Scan and upload)

(Conceptual based question)

4Q x5M=20 Marks

Q. No.		Marks	CO
1	Explain the concept of transaction cost with the help of example.	05	CO 2
2	Discuss the three market based mechanism of Kyoto Protocol.	05	CO 2
3	Discuss the economic analysis of GST.	05	CO 2
4	Explain the economic theory of negligence.	05	CO 2

SECTION-C
(Scan and upload)

(Descriptive/Analytical Questions)

2Qx10M=20 Mark

Q.No.		Marks	CO
1	Discuss the application of Coase Theorem with the help of example. In addition, also discuss the relevance of this theorem in today's world.	10	CO 3
2.	Critically examine the economic theory of criminal behavior propounded by Gray Becker. In addition, analyze this theory with the help of provisions related to Plea Bargaining.	10	CO 3

SECTION-D

(Scan and upload)

(Case Studies/ Application Based Questions)

2Qx25M =50 Marks

Q.No.		Marks	CO
1	IRENA's <i>World Energy Transitions Outlook</i> provides the contours of an energy pathway and a concise set of actions fully aligned with the findings of the intergovernmental panel on Climate Change (IPCC) and the needs of a just, inclusive and orderly transition. This also highlighted the role of transformative technologies such as green hydrogen and sustainable bioenergy to keep the world on 1.5°C Climate pathway. Critically examine the economics of Climate Change and highlight salient features of energy transition aimed at achieving net zero emission.	25	CO 3
2.	Benefiting from globalization requires complementary institutions and social institutions to deal with the changes and risk introduced by greater openness. Critically examine whether globalization benefits economic development of India.	25	CO 3