

Name:  
Enrolment No:



UNIVERSITY WITH A PURPOSE

**UNIVERSITY OF PETROLEUM & ENERGY STUDIES**

**End Semester Examination (Online) – May, 2021**

**Program: BBA AIS**  
**Subject/Course: Corporate Tax Planning**  
**Course Code: FINC2017**

**Semester: VI**  
**Max. Marks: 100**  
**Duration: 3 Hours**

**Section A**

1. Each question carries 5 marks.
2. Instructions- Select the correct answers.

<b>S No</b>	<b>Question</b>	<b>CO</b>
<b>Q1</b>	Central Excise duty is an indirect tax levied on goods ..... A) Imported to India B) Manufactured in India C) Exported from India D) Options A and B	<b>CO1</b>
<b>Q2</b>	Which of the following is not a type of Customs duty? A) Countervailing Duty B) Dumping duty C) Protective Duty D) Basic Customs Duty	<b>CO1</b>
<b>Q3</b>	Only form and not substance is one of factors influencing corporate tax planning. A) True B) False	<b>CO1</b>
<b>Q4</b>	Taxation laws offer large avenues for the productive investment of earnings, granting absolute or substantial relief from taxation A) False B) True	<b>CO1</b>
<b>Q5</b>	Deemed income is also known as A) Alternate Tax B) Minimum alternate tax C) Minimum tax D) Option B & C	<b>CO2</b>
<b>Q6</b>	When a company issues further equity shares, it automatically does not dilute the controlling interest of the present owners. A. False B. True	<b>CO2</b>

<b>Section B</b>		
<b>1. Each question carries 10 marks.</b> <b>2. Instructions: Write short answers.</b>		
<b>Q7</b>	Write down major considerations to be kept while designing the capital structure of firms.	<b>CO2</b>
<b>Q8</b>	Explain different areas of corporate tax planning.	<b>CO2</b>
<b>Q9</b>	What is value addition and show it eliminates impact of doubt taxation.	<b>CO3</b>
<b>Q10</b>	Contrast CENVAT and customs duty.	<b>CO3</b>
<b>Q11</b>	Goods and services tax has changed the taxation environment drastically, do you agree, please provide rationale.	<b>CO4</b>
<b>Section C</b>		
<b>1. Each question carries 20 marks.</b> <b>2. Show all the steps in calculating the required values until three decimal places.</b>		
<b>Q12</b>	<p>Assume that you work in a taxation firm and your firm also provides training. Your manager has asked you to prepare a presentation contrasting tax planning, tax management, tax evasion, and tax avoidance. Draft your response that will help you to prepare the presentation.</p> <p style="text-align: center;"><b>OR</b></p> <p>Suppose you are working in a firm and you are asked to prepare a report on the following topic-  “Goods and Services tax has gone through several challenges in implementation and criticism”  What will be your key discussion points in the report with respect to the history of GST in India.</p>	<b>CO4</b>