

Name:
Enrolment No:



UNIVERSITY WITH A PURPOSE

UNIVERSITY OF PETROLEUM & ENERGY STUDIES
Online End Semester Examination, May 2021

Course: Crude Oil and Petroleum Product Market
Program: BA Energy Economics
Course Code: ECON 3008

Semester: VI
Time: 3 Hours
Max. Marks: 100

SECTION A

1. Each Question will carry 5 Marks
2. Instruction: Explain each briefly in not more than 5 lines

S.No	Question	COs
Q1	Role of PRA's	CO 1
Q2	Functions of OPEC	CO 1
Q3	Types of Traders	CO 2
Q4	Benefits of Hedging	CO 2
Q5	Explain the process used to determine price differentials	CO 4
Q6	Any 5 grades of Brent	CO 1

Section B

1. Each question will carry 10 marks
2. Instruction: Write short / brief notes

Q7	Explain the term "Derivatives" and its four kinds, with the help of an example?	CO 2
Q8	Compare and contrast between physical supply and futures contract	CO 2
Q9	Differentiate between Brent, WTI, and Dubai-Oman crude oil benchmarks with the help of examples.	CO 1
Q10	Explain the type of risks involved in crude oil trading and how each risk is mitigated?	CO 3
Q11	Explain the logistical challenges that can impact the effectiveness of WTI as a global crude oil benchmark	CO 3

Section C

1. Each Question carries 20 Marks.
2. Instruction: Write long answer.

Q12	Illustrate with the help of block diagram explaining the flow of well fluid and	CO 4
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	its components from upstream until it reaches the ultimate consumers.	
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