

**Name:**

**Enrolment No:**

**UNIVERSITY OF PETROLEUM AND ENERGY STUDIES**

**Online End Semester Examination, May 2020**

**BBA HR-Semester IV**

**International Business**

**Instruction:** This exam is open book exam. In section A and B, all the questions are compulsory. However, section C has choice, candidate can choose any one of the two questions provided in this section.

**SECTION A**

1. When did Bretton Woods conference take place?  
(5x1)

- a. 1944
- b. 1960.
- c. 1930.
- d. None of above.

2. Which international organization mainly administers international trade negotiations and disputes? (5x1)

- a. WTO.
- b. World Bank.
- c. UNESCO.
- d. None of these.

3. Which of the following intergovernmental organization is also known as Cartel of oil producing countries ?  
(5x1)

- OPEC
- ASIAN
- OECD
- None of these

4. Which of the two international organizations are outcome of Bretton Woods Conference?  
(5x1)

- a. IMF & World Bank
- b. IMF & ADB
- c. World Bank & UNESCO
- d. None of the above

5. Which one of the following is false statement? (5x1)

- a. There is no difference between Litigation and Arbitration
- b. The maximum number of trade disputes are registered against the US.
- c. The measure such as quality and size are non-monetary trade barriers
- d. None of the above.

6. Which belongs to old school of international trade theory? (5x1)

- a. Mercantilism
- b. Product Life Cycle Theory
- c. Country Similarity Theory
- d. None of the above

### **SECTION B**

7- Explain the following terms (10X1)

- 1) Litigation
- 2) Arbitration

8- Explain following term with one example in each case. (10x1)

- 1)Direct Currency Quote
- 2)Indirect Currency Quote

9-How old school of thought for international trade theory differs from modern school of thought for international trade? (10x1)

10-What is BRICS? Explain its background and relevance in the context of international trade. (10x1)

11- Explain the advantages and disadvantages of international trade for developing countries. (10x1)

### **SECTION C**

Choose any one the following topics and provide detailed explanation on it.

12- There is a Multi-national firm which deals in some form food items. Suppose that you are appointed the manager in one of the units of this firm located in foreign country. Now try to identify kind of risk you may come across and also share your view to minimise those risks. (20x1)

13- Explain the origin, history, and relevance of Bretton Woods conference and its role in transforming the landscape of international currency dynamics. (20x1)