

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – May, 2021

Program: B. Com (HONS) Taxation
Subject/Course : Corporate Tax Planning
Course Code : FINC2037P

Semester: 4th
Max. Marks: 100
Duration: 3 Hours

SECTION A

Instructions : Select the correct answer/Complete the statement
Each question is of 5 Marks.

S.No	Questions	COs
1	Activities connected with the production or purchase and sale of goods or services with the object of earning profit are called _____. a. production activities b. sales activities c. profit activities d. business activities	CO3
2	Deduction on account of _____ has to be calculated on such percentage of actual cost as may be prescribed in case of assets. a. appreciation b. depreciation c. profits d. loss	CO2
3	Lease financing decisions; involve a choice between _____ versus lease financing. a. profit financing b. fixed financing c. regular financing d. debt financing	CO3
4	Under the head Income from House Property the basis of charge is a. Rent Received b. Gross Annual Value c. Annual Value d. Municipal Value.	CO1
5	Pension is _____ under the salary head. a. Fully taxable b. Partially taxable c. Not taxable d. None of the above	CO2
6	The capital structure is said to be _____ when the firm has selected such a combination of equity and debt so that wealth of the firm (shareholder) is maximum. a. minimum b. less c. optimum d. visible	CO3

SECTION B

Each question is of 10 Marks.

7	What are the factors effecting Tax Planning? Explain?	CO3
8	Differentiate between Tax Planning and Tax Evasion?	CO2
9	What are the steps for computation of tax of HUF?	CO3
10	Write short notes on a. Demerger b. Dividend Policy	CO1
11	What are the major considerations in capital structure planning?	CO1

SECTION C

Each question is of 20 Marks.

12	What are the requisites of demerger of companies? Explain the tax incentives available for demerger of companies?	CO3
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