

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM & ENERGY STUDIES
End Semester Examination (Online) – May, 2021

Program: B. Com Hons (Taxation)
Subject/Course: Goods and Service Tax
Course Code: FINC 2034

Semester: 4th
Max. Marks: 100
Duration: 3 Hours

SECTION A

- 1. Each question will carry 5 marks.**
2. Instruction: Complete the statement/Select the correct answer.

S.No	Questions	COs
1	The exemption limit for GST registration in Uttarakhand is Lakhs. a. 20 b. 30 c. 10 d. None of the above	2
2 is the first step in obtaining GST number. a. Generate your GST application form. b. Paying relevant fees. c. Attending a meeting with commissioner of tax. d. None of these.	2
3	The businessman who has annual sales less than crore can go for composition scheme. a. 1.5 b. 1 c. 2 d. None of these.	1
4	Select the correct statements a. GST is a direct tax. b. Its ultimate burden falls on shopkeeper. c. It is based on PAN. d. Only one GST can be obtained in respect of all businesses on which GST is applicable.	3
5 are not allowed in composition scheme. a. Non resident taxable person b. Manufacturer of ice cream c. E commerce operator d. All of the above	1
6 is the rate of tax applicable on essential items. a. 5% b. 10% c. 15%	

	d. None of these.	
	SECTION B	
	Each question will carry 10 marks.	
1	It is the process of examining books of accounts and other relevant documents maintained by assessee. Explain the concept involved in this statement.	2
2	A GST registered dealer wants to obtain credit of tax paid on purchases. What are the conditions to be fulfilled for availing it.	3
3	Write short notes on:- a. Structure of GST b. TDS	1
4	Explain the procedure of registration under GST act.	2
5	A tax invoice must contain all the details needed for availing input tax credit, paying output tax and accounting for it. Explain the valid contents of a tax invoice.	1
	SECTION C	
	Each question will carry 20 marks.	
1	GST has completely transformed the pattern of indirect tax structure in India. It has many benefits as it is a single point taxation, but at the same point it has many disadvantages. As a tax payer and tax consultant, explain the benefits and limitations of GST.	3