Name: **Enrolment No:**	UPES UNIVERSITY WITH A PURPOSE

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
Online End Semester Examination, May 2021

Course: Law of General Insurance (Hons 5) **Semester: VIII**
Program: BBA LL.B (Hons.) (Banking, Finance and Insurance Law) **Time 03 hrs.**
Course Code: CLBN 4004 **Max. Marks: 100**

SECTION A

1. **Each Question will carry 5 Marks**
2. **Instruction: Complete the statement / Select the correct answer(s)**

S. No.	**Question**	**CO**
Q 1	Rules of Construction and Interpretation of Contracts	**CO3**
Q2	Define the term the term 'Insurable insurance.	**CO 1**
Q3	Who are micro insurance agent?	**CO2**
Q4	Explain the role of insurance and loss surveyors?	**CO2**
Q5	What do you mean by Nomination?	**CO 1**
Q6	Write note on ULIPS?	**CO2**

SECTION B

1. **Each question will carry 10 marks**
2. **Instruction: Write short / brief notes**

Q 7	Explain the role and Functions of Insurance	**CO1**
Q 8	What do you mean by the principle of utmost good faith? What is the impact of non -disclosure of material facts in an insurance policy?	**CO 2**
Q 9	Describe the Powers and function of IRDA in India who regulates insurance business?	**CO4**
Q 10	Explain Titles and Claims in insurance Life Insurance contracts?	**CO3**
Q 11	Expound the general procedure of settlement of claims in General insurance policies.	**CO3**

Section C

1. **Each Question carries 20 Marks.**
2. **Instruction: Write long answer.**

Q12	Elucidate are the basic principles of Insurance? Explain each one of them in detail with illustration and cases. Or Clarify the nature of Insurance contract in various insurance policies? Explain various features of insurance contract which are vital during the process of claiming of policy?	**CO 3** **CO 4**