

Name:
Enrolment No:



UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

Online End Semester Examination, May 2021

Course: Corporate Governance

Program: B.B.A., LL.B. (Hons) (CL)

Course Code: CLCP3001

Semester: VI

Time 03 hrs.

Max. Marks: 100

SECTION A

1. Each Question will carry 5 Marks

2. Instruction: Objective style questions/Complete the statement.

S. No.	Question	CO
Q1	Name the first committee report on Corporate Governance in the United Kingdom.	CO1
Q2	Name the first committee report on Corporate Governance in India.	CO1
Q3	According to the Companies Act, 2013, the maximum number of directorships that an individual can hold in public companies is _____.	CO2
Q4	According to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the maximum number of directorships that an individual can hold in listed companies is _____.	CO2
Q5	Who are the “key managerial personnel” as per the Companies Act, 2013?	CO2
Q6	Indian Laws entrust Audit committee to evaluate the internal financial controls and risk management systems. True/False	CO3

SECTION B

1. Each question will carry 10 marks.

Q 7	Highlight the landmarks in the conceptual origin of Corporate Governance.	CO1
Q 8	Who are the different stakeholders in corporate governance? Enlist.	CO1
Q 9	Enumerate various duties of directors as per Section 166 of the Companies Act, 2013.	CO2
Q 10	What is the eligibility of an independent director as per the Companies Act, 2013?	CO2
Q 11	Highlight at least three distinct provisions under the Companies Act, 2013 to oversee auditing process to ensure minimization of corporate frauds.	CO3
Section C		
<p>1. Entire Question carries 20 Marks.</p> <p>2. Each sub-section will be evaluated for five marks.</p>		
Q12	<p>Company A Ltd. wants to be enlisted on BSE Ltd. in India. The company has approached you to advise on corporate governance related requirement about its Board of directors and its committees.</p> <p>Based on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Advise company A on</p> <p>a) Minimum number of directors (5 marks)</p> <p>b) Composition of Board of Directors (5 marks)</p> <p>c) Minimum number of independent directors when Company A does not have a regular non-executive chairperson (5 marks)</p> <p>d) List of Committees which it may have to form as a listed entity (5 marks)</p>	CO2