


Model Question Paper (Blank) is on next page

Name:		 UPES UNIVERSITY WITH A PURPOSE	
Enrolment No:			
UNIVERSITY OF PETROLEUM AND ENERGY STUDIES End Semester Examination, May 2020			
Course: Laws on Securities and Financial Markets		Semester: 2	
Program: LL.M. Business Law 2019		Time: 03 hrs.	
Course Code: CLCL7003		Max. Marks: 100	
Instructions: All questions are compulsory. [Q 1 to Q 6 are 5 marks each, Q 7 to Q 11 are 10 marks each, Q 12 of 20 marks]			
SECTION A			
S. No.		Marks	CO
Q 1	As per SEBI (Listing Obligation and Disclosure Requirement) Rules, 2015 what would be the Optimum combination of executive and non-executive directors on the Board?	5	CO 2
Q 2	Enumerate different types of Listing?	5	CO 1
Q 3	“The Securities Exchange Board of India is vested with same power as that of civil court.” Elaborate.	5	CO 3
Q 4	Discuss the qualification for appointment as Presiding Officer or Member of Securities Appellate Tribunal.	5	CO 1
Q 5	Briefly discuss about the establishment of the Securities Exchange Board of India and the constitution of its management.	5	CO 2
Q 6	Write a short note on Audit Committee under LODR Regulations?	5	CO 2
SECTION B			
Q 7	On completion of 60 years of age as on 31 st March 2018, Mr. Jain retired as Professor from a university. From 1 st April 2018, he was appointed as chairman of the Securities and Exchange Board of India for a period of three years. Under the provisions of the Securities and Exchange Board of India Act 1992, decide whether he can be re-appointed on the same post after expiry of the original tenure? Also discuss whether it could be possible for him to relinquish the office before expiry of his tenure?	10	CO 3

Q 8	Discuss the powers and functions of the Securities Exchange Board of India.	10	CO 2
Q 9	Briefly discuss the procedure to file an appeal to the Securities Appellate Tribunal?	10	CO 2
Q 10	A company ABC Private Limited has two shareholders, Mr. Raj and Mr. Sameer. Mr. Raj decides to sell his part of shares in ABC Private Limited to another company, XYZ Private Limited for a specified monetary consideration. State how should Mr. Raj proceed to document the transaction so as to make it legally binding on both the parties under the Securities Contract (Regulation) Act, 1956?	10	CO 4
Q 11	Discuss the factors to be taken into account by the adjudicating officer while adjudging quantum of penalty as per SEBI Act?	10	CO 3
SECTION-C			
Q 12	Explain the quarterly compliances for a listed entity under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Also discuss the Annual / Yearly compliances for a listed entity under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	20	CO 4