



University of Petroleum and Energy Studies

Centre : Kandoli Campus, Dehradun

Examination : End Semester Exam, May, 2017

Programme & Branch : MBA (Core)

Course Code : MBCM 784

Course Title : Business Environment

Semester : II

Duration : 3 hours

Max. Marks : 100

Instructions :

- a) There are three sections. All sections are Compulsory.
- b) Use hypothetical examples and graphs wherever necessary.

Section A: Attempt All(7×6)

1. Most-Favored Nation(MFN) Clause 2. Regional Trading Blocs 3. Fixed Exchange rate 4. Difference between GATT and WTO 5. Local Content Program 6) Non-Debt Liabilities

Section B: Analytical questions(14×2)

Q1. "It is better, from the strategic point of view, to open up the economy first through the regional trading bloc and preparing domestic businesses competitive at the regional level before exposing them to bigger competition at the world level." How far do you agree with this statement? Critically discuss it in the light of Indian experiences.

Q.2 Critically differentiate between GNP-Deflator and Consumer price Index(CPI). Calculate real growth rate and GNP-Deflator with the given information? Keep the year 2016 as the base year

Year 2016

Year 2017

Chairs 20 @ Rs. 2

Chairs 25 @ Rs.2.5

Tables 30@ Rs.3

tables 25@Rs.2.5

Oranges 50@ Rs.0.5

oranges 60@Rs.0.4

Bananas100@ Rs. 0.25

Bananas 100@ Rs. 0.5

Section C: Long Questions (30×1)

Q1. “The demonetization was initiated with the three stated objectives- reducing the black economy, eliminating the fake currencies and making transactions digitalized . Now the full impact of the demonetization has come for analysis.” Critically analyze and prepare the balance sheet of this exercise with keeping in mind the above stated objectives.