

	Fill in the blanks :	2X5=10		
f)	The word negotiable means	2	CO 3	
g)	There are 2 types of crossing of cheques i.e. and	2	CO 3	
h)	Partners who take active part in the conduct of the business are called	2	CO 4	
i)	Executory contracts are also known as	2	CO 1,5	
j)	The 3 parties in a Bill of Exchange are , and	2	CO 3	
SECTION B				
(ATTEMPT ALL)				5x4 =20
Q 2.	Write notes on the following :			
a)	Differentiate between Partnership and Company form of business	5	CO 4	
b)	Who is a holder in due course?	5	CO 3	
c)	What is crossing of cheques? Explain its types.	5	CO 3	
d)	Mention the agreements expressly declared void by the Indian Contract Act, 1872 .	5	CO5	
SECTION C				
(ATTEMPT ANY 3)				10X3=30
Q 3.	Mention the conditions in which a Banker must refuse the payment of his customer's cheque.	10	CO 3,1	
Q4.	Write a detailed note on Dissolution of a Firm	10	CO 4	
Q5.	Mention the various ways in which a contract can be discharged	10	CO 1,5	
Q6.	Define Sale ? Explain the essential characteristics of a contract of sale of goods .	10	CO 3,1	
SECTION D				
(ATTEMPT ALL)				15X2=30
Q7.	What is Bouncing of cheques? explain the facts of the case Sadanandan Bhadrans vs Madhavan Sunil Kumar	15	CO3	
Q8.	Explain the facts of the case M/S Angile Insulations vs M/S Davy Ash More India ltd.	15	CO1 CO 5	

f)	An agreement enforceable by law is a	2	CO 1.5
g)	A drawer of a dishonored cheque shall be punishable with imprisonment which may extend to years or a fine amounting to or both.	2	CO 3
h)	The phrase 'Quantum Meruit' literally means	2	CO 2
i)	Cheques may be of 2 type's i.e. and	2	CO 3
j)	Mistake is of 2 type's i.e. and	2	CO 5
SECTION B (ATTEMPT ALL)		5X4=20	
Q 2.	Write notes on the following :		
a)	Differentiate between a cheque and Promissory Note	5	CO3,1
b)	What is a Promissory Note? Explain the characteristics of a Promissory Note	5	CO 3
c)	Define Partnership .Mention the various kinds of partners.	5	CO 4
d)	How can Bailment be terminated?	5	CO1,5
SECTION C (ATTEMPT ANY 3)		10X3=30	
Q 3.	Explain the rights and duties of Partners	10	CO 4
Q4.	Explain the Discharge of Negotiable Instruments	10	CO 3
Q5.	When can a Breach of Condition be treated as a Breach of warranty	10	CO 2
Q6.	Mention the conditions in which a Banker may Refuse payment of his customers cheque	10	CO 3
SECTION D (ATTEMPT ALL)		15X2=30	
Q7.	Every Partner is both an agent and principal for himself and other partners. Explain the above statement with the help of a case law.	15	CO4
Q8.	Explain the Dishonor of Negotiable Instruments. Also quote a case law.	15	CO1 CO 3