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## UNIVERSITY OF PETROLEUM AND ENERGY STUDIES

### End Semester Examination – December, 2017

<b>Program:</b> B. Com., LL.B. (Hons.) Taxation Laws	<b>Semester</b>	: VII
<b>Subject (Course):</b> G.S.T- I (Central) (Hons-II)	<b>Max. Marks</b>	: 100
<b>Course Code</b> : LLBL 482	<b>Duration</b>	: 3 Hrs
<b>No. of page/s:</b> 2		

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#### Section A: 10 Marks

Question 1: Write short notes on the following: (Attempt any 2)

- i. Central Goods and Service Tax (CGST)
- ii. Role of GST Council
- iii. Benefits of GST.

[2\*5= 10 Marks]

#### Section B: 20 Marks

Question 2: Answer the following in short.

- i. Which of the indirect taxes are subsumed under GST? Specify any ten of them.
- ii. What are the deficiencies under new GST system? Discuss.

[2\*5=10 Marks]

Question 3: Critically analyze the following:

- i. Input Tax Credit (ITC) is the backbone of GST.
- ii. GST regime will be beneficial in long run.

[2\*5= 10 Marks]

#### Section C: 20 marks

Question 4: Whether transfer of title and/or possession is necessary for a transaction to constitute supply of goods? Discuss.

[10 Marks]

Question 5: What is Goods and Service Tax Network (GSTN)? Explain its role in the GST regime.

**[10 Marks]**

**Section D: 50 marks**

Question 6: Will the following be treated as 'supply' or not. Discuss.

- i. A dealer of air-conditioners transfers an air conditioner from his stock in trade, for personal use at his residence.
- ii. Provision of service or goods by a club or association or society to its members.
- iii. Works contracts and catering services.

**[20 Marks]**

Question 7: Mr. B, a registered taxable person was paying tax under composition rate up to 30<sup>th</sup> July, 2017. However, with effect from 31<sup>st</sup> July, 2017 Mr. B becomes liable to pay tax under regular scheme. Is he eligible for Input Tax Credit? Discuss.

**[15 Marks]**

Question 8: A person opting to pay tax under the composition scheme receives inputs/inputs services from an unregistered person. Will the composition taxpayer have to pay GST under reverse charge? If yes, in what manner?

**[15 Marks]**

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