



	Insurance.																							
<b>SECTION-C</b>																								
Q 10	<p>A fire occurred in the business of a trader on 1-8-2018 and the entire stock was destroyed.</p> <p>However, the books records were saved and following information was obtained.</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;">i)</td> <td style="width: 75%;">Stock on 31.12.2016</td> <td style="width: 20%; text-align: right;">-Rs.32500</td> </tr> <tr> <td>ii)</td> <td>Stock on 31-12-2017</td> <td style="text-align: right;">-Rs.41000</td> </tr> <tr> <td>iii)</td> <td>Purchases for the year ending 31.12.2017</td> <td style="text-align: right;">-Rs.85000</td> </tr> <tr> <td>iv)</td> <td>Sales on 31.12.17</td> <td style="text-align: right;">-Rs.110000</td> </tr> <tr> <td>v)</td> <td>Purchases from 1.1.2018 to 31.7.18</td> <td style="text-align: right;">-Rs.32500</td> </tr> <tr> <td>vi)</td> <td>Sales from 1.1.2018 to 31.7.18</td> <td style="text-align: right;">-Rs. 46000</td> </tr> <tr> <td>vii)</td> <td>Value of salvaged stock</td> <td style="text-align: right;">-Rs.4500</td> </tr> </table> <p>Prepare the statement of Fire claim to be presented to insurance company.</p>	i)	Stock on 31.12.2016	-Rs.32500	ii)	Stock on 31-12-2017	-Rs.41000	iii)	Purchases for the year ending 31.12.2017	-Rs.85000	iv)	Sales on 31.12.17	-Rs.110000	v)	Purchases from 1.1.2018 to 31.7.18	-Rs.32500	vi)	Sales from 1.1.2018 to 31.7.18	-Rs. 46000	vii)	Value of salvaged stock	-Rs.4500	<b>20</b>	<b>CO5</b>
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Q 11	<p>What are the special policies with respect to Fire Insurance and Explain the following policies</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">a) Floater Policy</td> <td style="width: 50%;">c) Declaration Policy</td> </tr> <tr> <td>b) Floater declaration Policy</td> <td>d) ULIP</td> </tr> </table> <p style="text-align: center;">OR</p> <p>List out and explain the general exclusions, which does not cover the following risks under Fire insurance</p>	a) Floater Policy	c) Declaration Policy	b) Floater declaration Policy	d) ULIP	<b>20</b>	<b>CO3,CO2</b>																	
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**SECTION-C**

Q 10	Describe the features of Fire Insurance? Also, discuss the Fire Insurance policy in India. <p style="text-align: center;">OR</p> What are the general exclusions, which does not cover the following risks under Fire insurance?	<b>20</b>	<b>CO4</b>
Q 11	What are the special policies with respect to Fire Insurance and Explain the following policies c) Floater Policy d) Floater declaration Policy c) Declaration Policy d) ULIP	<b>20</b>	<b>CO3</b>