

Name:	
Enrolment No:	

UNIVERSITY OF PETROLEUM AND ENERGY STUDIES
End Semester Examination, December 2018

Course:	Petro Economics	Semester: III
Programme:	MBA (OG)	Course Code:OGOG8001
Time: 03 hrs.		Max. Marks: 100
Instructions:		

SECTION A

S. No.	Answer the following questions in brief	Marks	CO
Q 1	How HELP is different from NELP?	5	1,4
Q2	What is local content policy and Dutch Disease? How it impacts the global oil and gas market?	5	5
Q3	Does world need OPEC-style gas cartel? Substantiate your answer	5	2,5
Q4	What is oil bonds? How it helped Indian downstream companies?	5	1,4

SECTION B

Q1	Analyze the factors restricting the growth of natural gas market in Asia	10	2
Q2	How NOCs can enable the energy deficient countries in ensuring energy security? Substantiate with suitable examples	10	3,5
Q3	What are the drivers behind the crude oil price decline? Analyze the implications of crude oil price decline and potential response by Upstream and OFS companies	10	1,3
Q4	Analyze the role of Russia in Asian market amid the changing global oil and gas business dynamics	10	2,5

SECTION-C

	Read the case study and answer the following questions:	40	1,2,3,4
1	Does Saudi Aramco's decision to expand its production capacity by 40% make business sense, considering its strategic position in the world oil markets?	10	
2	Can Saudi Aramco count oil prices remaining high? Why or why not?	10	
3	How should governments in oil-consuming countries react to record oil prices?	10	
4	Why don't consuming governments levy higher taxes on oil consumption?	10	

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SECTION A

S. No.	Answer the following questions in brief	Marks	CO
Q 1	Does new upstream policies adopted by Indian government will help in boosting domestic production? Justify your answer	5	1,4
Q2	What is local content policy and Dutch Disease? How it impacts the global oil and gas market?	5	5
Q3	Is OPEC still relevant? Substantiate your answer.	5	2,5
Q4	How Indian government plans to boost domestic production?	5	1,4

SECTION B

Q1	Analyze the role of Russia in European natural gas market.	10	2,5
Q2	How Mexico is transforming its energy industry? Should India follow the same path? Justify your answer with facts.	10	2,4,5
Q3	What are the drivers behind the crude oil price decline? Analyze the implications of crude oil price decline and potential response by downstream and midstream companies	10	1,3
Q4	Analyze the factors affecting natural gas market growth in Asia.	10	2,5

SECTION-C

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